

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2370 – SB 2369

March 9, 2018

SUMMARY OF ORIGINAL BILL: Authorizes an individual, business or governmental entity to allow concealed carry of handguns by handgun carry permit holders on that entity's property if they have posted "Concealed firearms only" and establishes requirement for signage for this purpose.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013862): Deletes the language "CONCEALED FIREARMS ONLY" and replaces the language with "CONCEALED FIREARMS BY PERMIT ONLY" regarding sign posting requirements in Section 3 of the proposed legislation.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from original fiscal note.

Assumptions for the bill as amended:

- Tennessee Code Annotated § 39-17-1359 allows an individual, corporation, business entity or local, state or federal government entity to prohibit the possession of a firearm on the entity's premises.
- The proposed legislation would allow for individuals, corporations, businesses or state, local or federal entities to restrict the possession of weapons on its premises to concealed handguns carried by handgun carry permit holders with proper signage.
- Given the proposed size requirements for new signage as specified in the proposed legislation, the majority of such new signs will be printed on standard size (8" x 11") paper stock produced with existing printing equipment.
- The cost for any entity to post a new sign is estimated to be not significant and can be accomplished within existing resources without an increased appropriation or a reduced reversion.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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